

NRC NEWS

U.S. NUCLEAR REGULATORY COMMISSION

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NRC NAMES WILLIAM McCABE CHIEF FINANCIAL OFFICER

The Nuclear Regulatory Commission today announced the selection of William M. McCabe as Chief Financial Officer.

"I am pleased that Mr. McCabe is joining our team," said Chairman Dale Klein. "He brings a wealth of experience to the agency that should help us greatly as we enhance our performance and accountability to keep pace with our growth while continuing sound financial reporting practices."

McCabe brings more than 28 years of experience in financial management. He has directed domestic and international corporate operations, financial system design and architecture of business operating solutions and public service financial management. Prior to his selection, McCabe served the Department of Education as Chief of Staff and Senior Advisor, and Acting Chief Financial Officer and key advisor to senior management since 2002.

"I look forward to contributing to the NRC's current high standards of financial management and reporting," McCabe said.

McCabe's professional career began at the Singer Corporation in 1978 as a financial analyst. In 1981 he joined the MITRE Corporation, where he spent 15 years in positions of progressive responsibilities from Budget Administrator, Supervisor of Finance and then Director of Corporate Finance and General Accounting. In 1996 he joined ORACLE Corporation as Financial Solutions Architect and in 2002 served as Senior Manager/Financial Solutions for KPMG.

McCabe received his Bachelor of Science, specializing in Finance and Economics, from the University of Maryland, College Park. He received his Master of Business Administration, specializing in Finance and Investments, from George Washington University, Washington, DC.

McCabe will assume his duties on Monday, June 25, 2007.

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